



PRESS RELEASE

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Milberg and Governance for Owners Unite to Promote Corporate Governance

Milberg LLP and Governance for Owners USA Inc (GO) have entered into an agreement to work cooperatively to advance the cause of good corporate governance, it was announced today. Milberg is the premier class action and complex litigation firm, representing a host of institutional and individual investors and consumers worldwide, while GO adds long-term shareholder value by providing a range of corporate governance and shareholder engagement services. Consistent with GO's strategic platform, Milberg has often sought corporate governance enhancements as part of its litigation efforts.

In this new collaboration, GO will provide its extensive knowledge and experience in corporate governance to complement Milberg's securities litigation practice on behalf of investors and consumers.

Milberg and GO will collaborate on various issues of significance to investors and consumers, including board of director elections and accountability, corporate audit procedures, financial management oversight, and executive compensation. It is also expected that Milberg and GO will jointly organize and sponsor educational conferences on corporate governance.

"This initiative breaks new ground for us, extending our work in shareholder advocacy by joining forces with the leading class action law firm in the world," said Peter Clapman, Chairman and President of GO USA. "Improved corporate governance is critical to long-term shareholder value, and shareholder litigation has great potential to reform corporate governance. We are delighted to be teaming up with Milberg."

"Corporate governance issues are at the root of many securities cases," said Sanford Dumain, Chair of Milberg LLP's Executive Committee. "That is why GO, a leading voice for shareholder engagement and improved corporate governance, is a perfect match for Milberg, which pioneered securities litigation as a means to protect owners' rights and has recovered more than \$55 billion for shareholders."

Working together, Milberg and GO intend to pursue corporate remedies that include governance structures that provide long-term management accountability and improved shareholder value.

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For further information contact:

Peter Clapman, Governance for Owners	914-886-8701
Dan Fleshler, Milberg, LLP	212-515-1980



Notes to Editors:

1. **Milberg LLP** has been representing individual and institutional investors for more than 40 years and serves as lead counsel in federal and state courts throughout the United States. Please visit the Milberg website (www.milberg.com) for more information about the firm.
2. **GO USA Inc** is the wholly owned US subsidiary of Governance for Owners Group LLP. GO has two US offices, based in New York City and in California. GO USA provides independent corporate governance voting, engagement and consultancy services on US companies for our GO Stewardship Services clients as part of GO's global product offering to clients.
3. **Governance for Owners Group LLP (GOG)** is an independent partnership between major financial institutions, shareowners and executives dedicated to adding long-term value for clients by exercising owners' rights. There are two main product offerings. The **GO European Focus Fund** invests in a small number of European public companies where value can be added through exercising owners' rights to address structural and strategic governance issues that have historically impaired company performance. The **GO Stewardship Service** offers independent corporate governance voting advice on the largest 1500 companies in the US, Europe, South East Asia and Japan, combined with a more intensive programme of enhanced-value engagement on selected companies within clients' portfolios. GOG has its group and European headquarters in London, has offices in the USA and Japan and is affiliated with HIM Governance Pte in Singapore. Please visit www.g4owners.com for further information.