



Governance
for Owners



THE INSTITUTIONAL INVESTOR INFORMATION EXCHANGE (3iX)

*Taking the Lead: A New Era of Shareholder Activism
in the Age of Financial Reform*

October 14, 2010 • Metropolitan Club • New York, New York



An Educational Experience Not to Be Missed!

ABOUT THE EXCHANGE

The Institutional Investor Information Exchange (3iX)

Taking the Lead: A New Era of Shareholder Activism in the Age of Financial Reform is a day-long series of panel discussions, speeches and networking for institutional investors and corporate governance and legal experts to develop strategies to exercise shareholder rights and promote responsible investing in the current environment of financial reform.

EXCHANGE VENUE & TIME

Metropolitan Club
One East 60th Street
New York, New York
Thursday, October 14, 2010
8:45 a.m. - 6:00 p.m.

TO REGISTER FOR THIS COMPLIMENTARY EDUCATIONAL FORUM

Please contact Teresa Webb at
email: conference@g4owners.com
Tel: 212-626-6643
Visit: www.governanceforowners.com

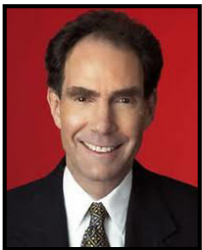
ACCOMMODATIONS

A block of rooms will be held at the Affinia Manhattan located at 371 Seventh Avenue
Room Reservations: all attendees must log onto www.affinia.com or call 212.563.1800.
The room block will be held until October 7, 2010.

KEYNOTE SPEAKER & MODERATORS



Keynote Speaker - **Dan Abrams** is the host of MSNBC's "Verdict with Dan Abrams" and chief legal correspondent for NBC News. "Verdict with Dan Abrams" is an hour-long look at the day's news from a legal viewpoint, featuring Abrams' perspective as he assesses right from wrong and determines the winners and losers in politics, law and pop culture.



Moderator - **Todd Benjamin** has been well known to television audiences worldwide as an anchor, correspondent, and financial editor for CNN. Todd is renowned as a moderator for his insightful questions, energetic pacing and his effortless ability to inspire people to probe issues.



Moderator - **Professor Arthur Miller** is a renowned commentator on law and society. He won an Emmy award for his work on "The Constitution: That Delicate Balance," an acclaimed PBS series he moderated. He also served for two decades as the legal editor for ABC's Good Morning America. In addition, he hosted the weekly television show Miller's Court for eight years and has commented regularly on legal matters for Court TV.

PANELISTS include

Ken Bertsch, Morgan Stanley
Luke Bierman, NYS Comptroller's Office
Amy Borrus, Council of Institutional Investors
Keith Brainard, NASRA
Peter Butler, Governance for Owners LLP
Peter Clapman, Governance for Owners USA
Sanford Dumain, Milberg LLP
Charles Elson, University of Delaware
Jonathan Feigelson, TIAA-CREF
Jill Fisch, University of Pennsylvania
Peggy Foran, Prudential
Joann Lublin, Wall Street Journal
William McGuinness, Fried, Frank, Harris, Shriver & Jacobson LLP
Alessandro Palmigiano, Studio Legale Palmigiano
Dimitri Tsibanoulis, Tsibanoulis & Partners
Lynn Turner, COPERA

Financial Reform and the Changing Landscape for Issuers and Investors

The Financial Reform Act of 2010 is expected to bring about dramatic changes in the relationship between public companies and their shareholders. Shareholders have new rights and new responsibilities. How will they exercise them? How are boards and managers preparing for these changes?

The International Agenda: Perspectives for Governance and Litigation Outside the U.S.

Shareholder rights vary around the world, reflecting national regulations, corporate laws and cultural differences. Outside the U.S., shareholders have different tools with which to exercise those rights. What are the unique aspects of shareholder litigation in other markets? When can litigation be most effective? Are we likely to see more or less litigation in the future?



A Journalistic View of Legal/Financial Stories

The media both inform and influence. Public perception of corporate America has been shaped by repeated headlines about excessive executive compensation, federal bailouts, underfunded pension funds, and numerous board scandals. Do the media get it right? Do they help or hinder corporate reform? Can shareholders expect the media to provide accurate, unbiased information about corporations?

Challenges Facing Public Pension Funds: Economic, Governance and Liability

The trustees and managers of public pension funds face unprecedented challenges as they struggle to ensure the financial security of their beneficiaries. Current funding levels are precarious, and there are mounting concerns about the ability to meet future retirement obligations. There is greater public scrutiny of pension systems, and many systems are under attack for governance structures that are antiquated, inefficient or corrupt. The Stanford Law School Clapman Report encouraged institutional investors to adopt policies to improve their governance. What can trustees and managers do to ensure the long-term viability of their funds? Is there a prudent way to achieve maximum returns? What are trustees' ethical and fiduciary responsibilities? What are the most effective governance structures? What are the relevant liability considerations?

How Recent Legal Decisions Have Changed the Securities Litigation Model

Decisions at the federal and state levels have made it increasingly difficult for shareholders to gain restitution from corporate malfeasance. Meanwhile, examples of corporate fraud, corruption and neglect persist, and shareholders continue to suffer losses. What legal recourse do shareholders have? Are there new litigation strategies that can be successful? How can shareholders best make the case?

Wednesday Afternoon Tour and Cocktail Reception

You are invited to join us on Wednesday, October 13 at 3 p.m. for a tour of the Milberg LLP Investigations & Forensic Accountants area followed by a cocktail reception. Come enjoy the magnificent New York City skyline from One Pennsylvania Plaza.



Governance
for Owners

Governance for Owners (GO) is an independent partnership between major financial institutions, shareowners and executives dedicated to adding long-term value for clients by exercising owners' rights. There are two main product offerings: The GO European Focus Fund, which invests in European public companies where value can be added through making use of ownership rights; and GO Stewardship Services, which offers intelligent voting and engagement on quoted companies worldwide. GO has offices in London, Tokyo and New York.



Milberg LLP is the largest New York City-based law firm representing investors in class actions seeking recovery of financial losses resulting from corporate securities fraud.

The firm's 76 lawyers work from its main office in New York City and its regional offices in California, Florida and Michigan. Supported by an unparalleled professional staff of investigators, forensic accountants, financial analysts, economic modeling experts, and paralegals, Milberg has an unmatched capability to investigate claims, conduct discovery, and obtain optimal results for investors through trial or settlement.

The firm is also deeply involved in corporate governance and derivative and transactional litigation and serves as lead counsel to shareholder plaintiffs in derivative and transactional cases throughout the United States.

